

5.—Causes of Failures in Canada and the United States, by Numbers and Percentages, calendar years 1929 and 1930 [From Bradstreet's]—concluded.

PERCENTAGES OF NUMBER OF FAILURES AND OF LIABILITIES, CLASSIFIED BY CAUSES.

Failure due to—	Canada. <sup>1</sup>				United States.			
	Number.		Liabilities.		Number.		Liabilities.	
	1929.	1930.	1929.	1930.	1929.	1930.	1929.	1930.
	p.c.	p.c.	p.c.	p.c.	p.c.	p.c.	p.c.	p.c.
Incompetence.....	24.4	17.2	15.4	12.2	31.4	26.3	18.1	12.8
Inexperience.....	7.6	10.0	5.1	11.3	4.9	5.3	2.2	2.2
Lack of capital.....	34.6	43.8	44.8	41.9	37.2	31.6	33.1	14.9
Unwise credits.....	5.6	2.3	5.8	2.0	2.1	3.5	7.5	2.2
Failures of others.....	0.5	0.3	0.7	0.3	1.5	3.4	7.8	6.7
Extravagance.....	0.8	0.5	1.1	0.1	0.5	0.7	0.4	0.2
Neglect.....	1.1	0.7	0.7	1.2	0.9	0.9	0.4	0.2
Competition.....	6.5	4.4	5.4	3.1	3.9	3.5	2.2	2.1
Specific conditions.....	15.0	16.6	15.3	14.3	15.6	23.4	25.1	55.2
Speculation.....	0.8	0.5	1.7	3.7	0.3	1.2	1.2	1.8
Fraud.....	3.1	3.7	4.0	9.9	1.7	1.2	2.0	1.7

<sup>1</sup> Includes Newfoundland and St. Pierre Miquelon.

**Assignments under the Bankruptcy and Winding Up Acts.**—Under the Bankruptcy and Winding Up Acts (R.S.C., 1927, cc. 11 and 213) certain documents relating to assignments have since 1920 been forwarded to the Dominion Statistician for statistical analysis. Table 6 gives the resulting figures of failures by provinces in 1922 and subsequent years, while Table 7 classifies them by branches of business. Table 8 gives the assets and liabilities of the assignors. A detailed analysis of the 1930 failures, by provinces and branches of business, is made in Table 9.

6.—Commercial Failures in Canada, by Provinces, calendar years 1922-1930.

Year.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total.
1922.....	15	121	131	1,589	1,058	264	272	299	156	3,925
1923.....	16	155	67	1,181	970	253	280	323	153	3,408
1924.....	3	69	67	907	835	100	131	150	57	2,319
1925.....	4	71	67	758	721	85	77	139	74	1,996
1926.....	4	63	74	654	655	84	68	113	58	1,773
1927.....	4	66	74	658	681	97	54	135	72	1,841
1928.....	4	90	56	767	758	103	63	126	70	2,037
1929.....	1	71	61	927	762	91	84	101	69	2,167
1930.....	3	61	45	1,011	776	113	146	152	95	2,402

7.—Commercial Failures in Canada, by Branches of Business, calendar years 1924-1930.

Year.	Trade.	Manu- fac- tures.	Agri- culture.	Logg- ing, Fishing.	Mining.	Con- struc- tion.	Trans- por- tation and Public Utili- ties.	Fi- nance.	Service.	Not classi- fied.	Total.
1924.....	1,317	329	204	14	22	44	36	8	129	216	2,319
1925.....	1,026	403	158	14	15	50	21	5	220	84	1,996
1926.....	805	390	135	27	20	52	34	1	225	84	1,773
1927.....	818	430	113	30	26	63	36	—	243	79	1,841
1928.....	884	505	108	31	23	70	45	5	263	103	2,037
1929.....	1,100	443	125	4	11	61	21	5	239	158	2,167
1930.....	1,204	488	115	12	9	55	48	29	283	150	2,402